

OFFICE OF
THE COUNTY CLERK
COUNTY OF KAUAI

NOTICE OF PUBLICATION AND NOTICE OF PUBLIC HEARING

Notice is hereby given that the Council of the County of Kaua'i will hold a public hearing on Wednesday, July 23, 2014 at 1:30 p.m., or soon thereafter, at the Council Chambers, 4396 Rice Street, Room 201, Historic County Building, Lihu'e, on the following:

BILL NO. 2547

A BILL FOR AN ORDINANCE TO AMEND SECTION 2, ORDINANCE NO. 891 AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE COUNTY OF KAUAI FOR THE PURPOSE OF FINANCING CERTAIN PUBLIC IMPROVEMENTS AND REFUNDING CERTAIN BONDS OF THE COUNTY; FIXING OR AUTHORIZING THE FIXING OF THE FORM, DENOMINATIONS, AND CERTAIN OTHER DETAILS OF SUCH BONDS AND PROVIDING FOR THE SALE OF SUCH BONDS TO THE PUBLIC

As advised by the County of Kaua'i's Bond Counsel, the purpose of this Bill is to amend Section 2 of Ordinance No. 891, which incorporates the Capital Improvement Projects (CIP) outlined in the County of Kaua'i's Capital Budget Ordinance for Fiscal Year 2014-2015, to receive proper financing through General Obligation Bonds. Procedurally, this amendment is necessary to assure that any new CIP Projects are in accordance with the Bond Ordinance.

All interested persons who wish to present their comments may do so at the public hearing. Written testimony prior to the hearing would be appreciated. Copies of the proposed Bill are available at the Office of the County Clerk, Council Services Division.

(The Council Committee or Council may amend this Bill at its subsequent meetings. Meeting notices are posted at least 6 days in advance at the County Clerk's Office and the public may also testify at any of these meetings.)

CERTIFICATE OF THE COUNTY CLERK

I hereby certify that the foregoing Bill No. 2547 was passed on first reading and ordered to print by the Council of the County of Kaua'i at its meeting held on June 25, 2014, by the following vote:

AYES:	Bynum, Chock, Hooser, Kagawa, Rapozo, Yukimura, Furfaro	TOTAL – 7,
NOES:	None	TOTAL – 0,
EXCUSED & NOT VOTING:	None	TOTAL – 0.

Lihu'e, Hawai'i
June 26, 2014

/s/ Ricky Watanabe
County Clerk, County of Kaua'i

NOTE: SPECIAL ACCOMMODATIONS AND SIGN LANGUAGE INTERPRETER AND INTERPRETERS FOR NON-ENGLISH SPEAKING PERSONS ARE AVAILABLE UPON REQUEST FIVE (5) DAYS PRIOR TO THE MEETING DATE TO THE COUNTY CLERK, 4396 RICE STREET, SUITE 209, LIHU'E, KAUAI, HAWAII 96766. TELEPHONE NO. (808) 241-4188. FACSIMILE NO. (808) 241-6349.

ORDINANCE NO. _____

BILL NO. 2547

**A BILL FOR AN ORDINANCE TO AMEND SECTION 2,
ORDINANCE NO. 891 AUTHORIZING THE ISSUANCE OF GENERAL
OBLIGATION BONDS OF THE COUNTY OF KAUAI FOR THE PURPOSE
OF FINANCING CERTAIN PUBLIC IMPROVEMENTS AND REFUNDING
CERTAIN BONDS OF THE COUNTY; FIXING OR AUTHORIZING THE
FIXING OF THE FORM, DENOMINATIONS, AND CERTAIN OTHER
DETAILS OF SUCH BONDS AND PROVIDING FOR THE SALE OF
SUCH BONDS TO THE PUBLIC**

BE IT ORDAINED BY THE COUNCIL OF THE COUNTY OF KAUAI, STATE OF HAWAII:

SECTION 1. Section 2, Ordinance No. 891 is hereby amended to read as follows:

“SECTION 2. Authorization of County Facility Bonds and Waterworks Facility Bonds. The County hereby authorizes the issuance and sale of Bonds for the following purposes and in the following amounts:

(a) Bonds in an aggregate principal amount not to exceed \$60,000,000 (herein referred to as “County Facility Bonds”) are hereby authorized to be issued and sold for the purpose of funding all or a portion of the appropriations for public improvement projects (the “County Projects”) under Ordinance No. B-2009-691 of the County, being the Capital Budget Ordinance of the County for the fiscal year ending June 30, 2010, as the same may be amended from time to time, including without limitation the County Projects identified in Exhibit A hereto, and under Ordinance No. B-2011-733 of the County, being the Capital Budget Ordinance of the County for the fiscal year ending June 30, 2012, [and] under Ordinance No. B-2012-737 of the County, being the Capital Budget Ordinance of the County for the fiscal year ending June 30, 2013, [and] under Ordinance No. B-2013-754 of the County being the Capital Budget Ordinance of the County for the fiscal year ending June 30, 2014, and under Ordinance No. B-2014-782 of the County, being the Capital Budget Ordinance of the County for the fiscal year ending June 30, 2015, as such ordinances may be amended from time to time.

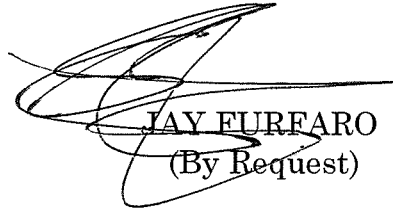
(b) At the request of the Board of Water Supply of the County pursuant to Resolution No. 10 adopted by such Board on December 17, 2009, as the same may be amended from time to time

(the “Waterworks Resolution”), Bonds in an aggregate principal amount not to exceed \$60,000,000 (herein referred to as “Waterworks Facility Bonds”) are hereby authorized to be issued and sold for the purpose of funding all or a portion of the costs of constructing and acquiring improvements and betterments to and extensions of the Waterworks System of the Department of Water as provided in the Waterworks Resolution (the “Waterworks Projects”). The Waterworks Facility Bonds shall constitute reimbursable general obligation bonds as herein provided.”

SECTION 2. Material to be deleted is bracketed. New material is underscored. In printing this ordinance, the brackets, bracketed material, and underscoring need not be included.

SECTION 3. This Ordinance shall take effect upon its approval.

Introduced by:



JAY FURFARO
(By Request)

DATE OF INTRODUCTION:

June 25, 2014

Līhu‘e, Kaua‘i, Hawai‘i

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CERTIFICATE OF THE COUNTY CLERK

I hereby certify that heretofore attached is a true and correct copy of Bill No. 2547, which was passed on first reading and ordered to print by the Council of the County of Kaua'i at its meeting held on June 25, 2014, by the following vote:

FOR PASSAGE:	Bynum, Chock, Hooser, Kagawa, Rapozo, Yukimura, Furfaro	TOTAL – 7,
AGAINST PASSAGE:	None	TOTAL – 0,
EXCUSED & NOT VOTING:	None	TOTAL – 0,
RECUSED & NOT VOTING:	None	TOTAL – 0.

Līhu'e, Hawai'i
June 26, 2014



Ricky Watanabe
County Clerk, County of Kaua'i